Annual Report and Accounts

Chairman's Statement

Our business performance in the year ended 31 December 2010 was in line with our expectations and we have made significant progress in the implementation of our strategy. We have delivered a strong performance in our Retail Banking business and have made good progress in our Wholesale Banking business. We have also made significant investments in our Wealth Management business and in our Corporate Banking business in Asia, which we believe will underpin future growth.

Financial Highlights

P&L	**Revenue**	**Operating profit**	**Profit before taxation**	**Profit after taxation**	**Profit attributable to shareholders**
	£m	£m	£m	£m	£m
	1,234	1,012	1,012	1,012	1,012